

“The rally has yet to end”

Market today: The rally has yet to end

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *With the maintained upward momentum, it is likely that the market will continue to be active when entering the next session.*
- *The next challenging zone is around 1,040 – 1,050 points of VN-Index, profit-taking pressure is expected to increase strongly in this area and continue to put pressure on the market.*

Following the increasing inertia from the previous session, the market entered a new session with green hue and headed to the 1,020-point area of VN-Index. At this zone, profit-taking pressure started to increase and put correction pressure on the market. However, cash flow is still actively supporting, so the market gradually stabilized and regained momentum. At the end, VN-Index rose by 26.47 points (+2.63%) and closed at 1,032.16 points. Liquidity increased with 1,101.7 million shares matched on HOSE.

The movement of VN30 group was quite similar with the recovery at the end of the session, up by 2.46%. Among the groups, there were 22 gainers, including KDH (+6.9%), NVL (+6.8%), PDR (+6.7%), VIC (+6.8%), MWG (+6.6%) ... Meanwhile, there were only 4 losers, namely SAB (-0.6%), VIB (-0.5%), ACB (-0.4%) and GAS (-0.1%).

With the market's gaining momentum, most of the groups remained in green at the end of the session and the number of advancers was still overwhelming in the whole market. Some prominent industries are Retail group, Steel group, Real estate group, Oil & Gas.

Foreign investors continued to be net buyers on HOSE, with a value of up to VND 2,633.5 billion. They bought a lot at VHM (+328.1 billion), HPG (+276.8 billion), MSN (+274.1 billion), PDR (+228 billion), SSI (+150.4 billion)... By contrast, they sold discretely at BCM (-22.7 billion), SAB (-20.6 billion), PC1 (-10.5 billion), NKG (-7.8 billion), E1VFN30 (-7.2 billion) ...

Despite the strong volatility during the session, the market continued to gain momentum. Liquidity increased, showing rising short-term profit-taking pressure yet the supportive cash flow still surpassed. With the maintained upward momentum, it is likely that the market will continue to be active when entering the next session. The next challenging zone is around 1,040 – 1,050 points of VN-Index, profit-taking pressure is expected to increase strongly in this area and continue to put pressure on the market. Therefore, Investors need to slow down and observe the balance of supply and demand when the market approaches the resistance zone of 1,040 – 1,050 points. At the same time, Investor could wait to buy at good prices for stocks showing signs of improvement from the accumulation base.

Analyst Pin-board

ELC – Intelligent Transport System Segment To Contribute More Meaningfully

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

Overcoming the profit-taking pressure at 1,020 points, VN-Index keeps remaining the uptrend. With the current momentum, it is likely that VN-Index will head to the next resistance zone, which is 1,040 – 1,050 points. It is expected that profit-taking activities will increase strongly at this level and continue to put pressure on the market. Therefore, investors need to slow down, observe supply and demand when the market approaches the resistance zone of 1,040 - 1,050 points. At the same time, investors can wait to buy at a good price for stocks, showing signs of improvement from the accumulated level.





VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn

+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn

+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn

+ 84 28 6299 2006

- (1530)
- Bank
 - Insurance
 - Construction materials

Tung Do
Manager

tung.dt@vdsc.com.vn

+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn

+ 84 28 6299 2006

- (1541)
- Food & Beverage
 - Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn

+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn

+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn

+ 84 28 6299 2006

- (1524)
- Utilities
 - Bank

Quan Cao
Analyst

quan.cn@vdsc.com.vn

+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran
Assistant

ha.ttn@vdsc.com.vn

+ 84 28 6299 2006

(1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn

+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn

+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn

+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh
Analyst

hoai.ttt@vdsc.com.vn

+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Khanh Dang
Assistant

khanh.bdc@vdsc.com.vn

+ 84 28 6299 2006

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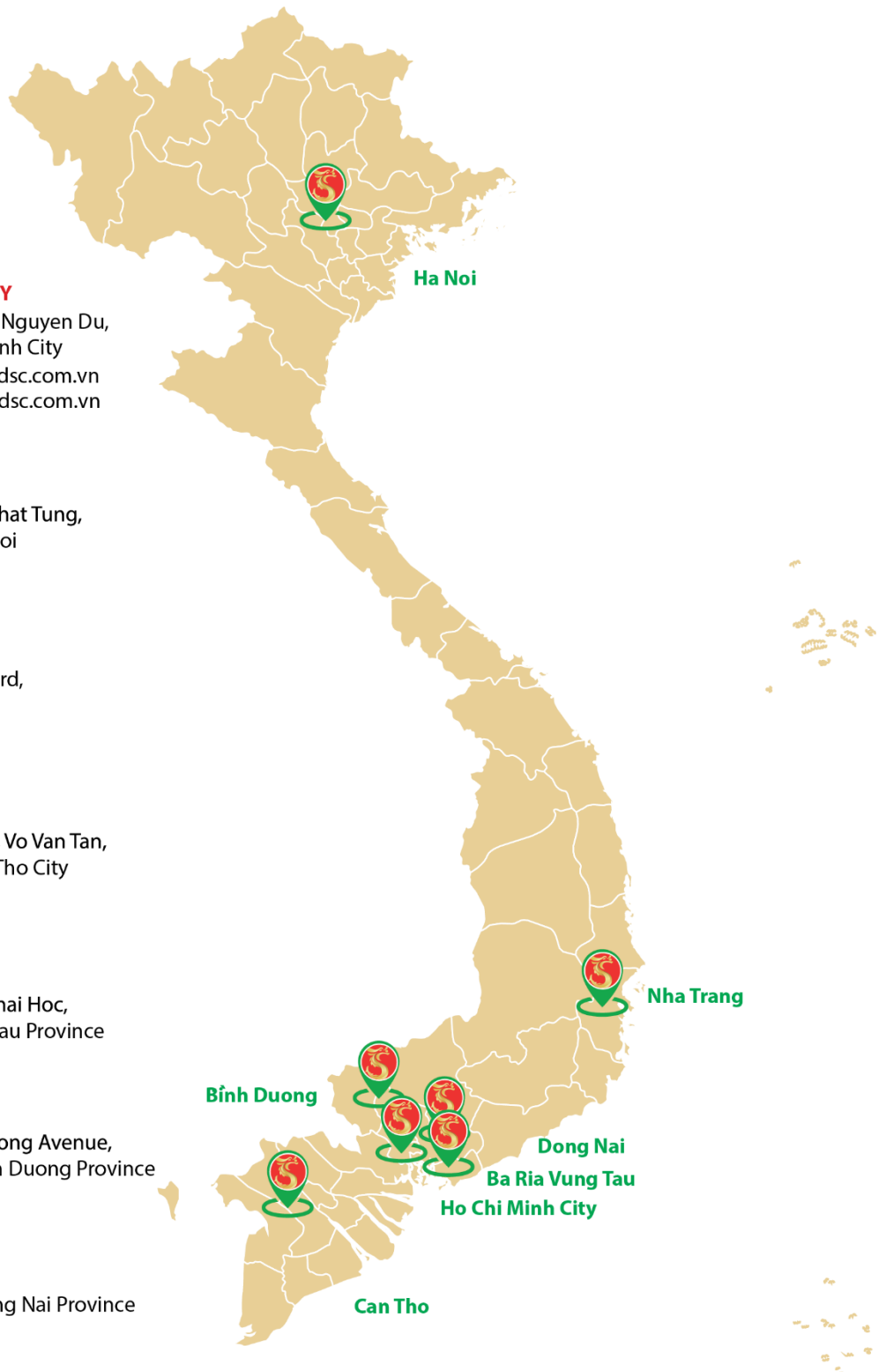
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006